

Case Study

Mayer Brown team advises Swiss banks on internal investigations and non-prosecution agreements.

We are currently representing several Swiss banks in connection with their participation in the programme that was announced in late 2013 to provide a means for Swiss banks that provided services to US tax payers to address their potential liability with the US government. The ultimate objective of the programme is for banks to enter into non-prosecution agreements. Our work in these cases has involved the conduct of internal investigations in Switzerland, in compliance with local privacy and data protection laws, to develop a full understanding of each bank's business involving US clients. In these cases we have worked with local Swiss counsel as well as accounting firms including Deloitte LLP, BDO USA LLP, and PriceWaterhouseCoopers.